

## Vingmed Danmark A/S returns to the Vingmed Group

**Vingmed Holding AS is acquiring all shares in Danish medtech company Vingmed Danmark A/S. The company, which left the Vingmed Group at the end of the 1980s, is now rejoining the Nordic region's largest independent medtech group. "Through this takeover, we are strengthening our offer on the Danish market and becoming an even more interesting partner in the Nordic region," says Bengt Malmfält, CEO of Vingmed Holding AS.**

As part of the deal, the Vingmed Group's Danish company ViCare Medical A/S will merge with Vingmed Danmark A/S. The companies' product portfolios complement each other well and the new organisation is getting greater resources to meet the healthcare sector's ever-higher demands for service, support and delivery capacity.

### **Expanded range of products and services**

Niels Frandsen, the former owner (via NF Invest A/S) of Vingmed Danmark A/S, has been appointed Managing Director of the merged company. "Niels and his colleagues will be a great asset in the ongoing development of our Danish business operations. Joining forces will give us greater resources, a wider product range, and improved service and delivery capacity. In short, we will be an even better partner for the Danish healthcare sector," reports Bengt Malmfält.

The fusion of the two companies is expected to take place in Q1 2019, but Vingmed Danmark will be moving into ViCare's premises in Birkerød, north of Copenhagen, as early as June. Vingmed Danmark's Swedish subsidiary Medical Partner (Medpoint AB) will be integrated with Vingmed AB in Sweden.

For more information, please contact

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## **About Vingmed Danmark A/S**

Vingmed Danmark A/S started in 1974 in cooperation with its Norwegian counterpart Vingmed AS. In 1988, the company was bought out from the Vingmed Group. The company represents many leading medtech suppliers, including B Braun, Vascutek, Werfen, Liva Nova and Medtronic. Business operations cover areas such as cardiathoracic surgery, cardiopulmonary and interventional cardiology, vascular and endovascular surgery, as well as dialysis.

Medical Partner (Medpoint AB) in Sweden is a subsidiary of Vingmed Danmark A/S. Turnover in 2017 was DKK 50 million.

## **About the Vingmed Group**

Vingmed/ViCare is the Nordic region's largest independent distributor of advanced medical technology within cardiology, radiology, endoscopy, medical imaging and IT, intensive care and surgery. The Group has a unique product mix, and bases of operation in Denmark, Finland, Norway and Sweden.

The foundation of Vingmed was laid in 1968 in Norway and the company became a valued partner within medical research and, in association with the Norwegian University of Science and Technology in Trondheim, developed the current standard within ultrasound diagnostics. In 1988, Vingmed Holding AS was formed, with Vingmed AS (Norway) and Vingmed AB (Sweden) as subsidiaries. ViCare Medical A/S (Denmark) was added in 1991 and Vingmed Oy (Finland) was established in 2017.

Turnover for the Vingmed Group in 2017 amounted to NOK 730 million.